

**TOWN OF CLINTON
RESOLUTION NO. 5 OF 2024**

TITLE: a resolution to designate official Banks of Deposit for Town Funds.

Whereas the Town Board designates certain banks as an official bank of deposit for Town funds,

Now therefore be it resolved that the Town Board designate the following banks for the purpose stated and further authorizes that deposits be made for the purpose stated for 2024.

M&T Bank as the bank of deposit for the Town's General Fund Account, Social Security Account, Highway Fund Account, Capital Projects Fund Accounts, Trust and Agency Account, Escrow Accounts, reserve accounts, MVP HRA account, Town Clerk fees, Recreation fees, Town Clerk DEC escrow, Justice fees, zoning fees, Community Day fees and building permit fees.

M&T Bank as the bank of deposit for escrow fund accounts for driveway permits, Planning Board, and Zoning Board of Appeals (ZBA), and authorizes Supervisor Whitton to deposit surplus funds in appropriate interest-bearing accounts.

M&T Bank as the Bank of Deposit for Collector of Taxes and authorizes the Collector of Taxes to deposit tax receipts in appropriate interest-bearing accounts.

Dated: January 3, 2024



Carol-Jean Mackin, Town Clerk