

All Numbers in This Report
Have Been Rounded To
The Nearest Dollar

ANNUAL FINANCIAL REPORT

UPDATE DOCUMENT

For The

TOWN of Clinton

County of Dutchess

For the Fiscal Year Ended 12/31/2016

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. ***Every Municipal Corporation *** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation ***

5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller *** It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report ***

State of NEW YORK
Office of The State Comptroller
Division of Local Government and School Accountability
Albany, New York 12236

TOWN OF Clinton

*** FINANCIAL SECTION ***

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2015 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2016:

- (A) GENERAL
- (CM) MISCELLANEOUS SPECIAL REV
- (DA) HIGHWAY-TOWN-WIDE
- (H) CAPITAL PROJECTS
- (K) GENERAL FIXED ASSETS
- (TA) AGENCY
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2015 represent data filed by your government with OSC as reviewed and adjusted where necessary.

*** SUPPLEMENTAL SECTION ***

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption
- 7) Schedule of Other Post Employment Benefits (OPEB)

All numbers in this report will be rounded to the nearest dollar.

TOWN OF Clinton
Annual Update Document
For the Fiscal Year Ending 2016

(A) GENERAL

Balance Sheet

Code Description	2015	EdpCode	2016
Assets			
Cash	119,348	A200	457,630
Petty Cash	100	A210	100
TOTAL Cash	119,448		457,730
Accounts Receivable		A380	4,300
TOTAL Other Receivables (net)	0		4,300
Prepaid Expenses	14,253	A480	1,356
TOTAL Prepaid Expenses	14,253		1,356
TOTAL Assets and Deferred Outflows of Resources	133,701		463,386

TOWN OF Clinton
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(A) GENERAL

Balance Sheet

Code Description	2015	EdpCode	2016
Accounts Payable	28,175	A600	47,929
TOTAL Accounts Payable	28,175		47,929
TOTAL Liabilities	28,175		47,929
Fund Balance			
Not in Spendable Form	14,253	A806	1,356
TOTAL Nonspendable Fund Balance	14,253		1,356
Unassigned Fund Balance	91,273	A917	414,101
TOTAL Unassigned Fund Balance	91,273		414,101
TOTAL Fund Balance	105,526		415,457
TOTAL Liabilities, Deferred Inflows And Fund Balance	133,701		463,386

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(A) GENERAL

Results of Operation

Code Description	2015	EdpCode	2016
Revenues			
Real Property Taxes	460,410	A1001	480,757
TOTAL Real Property Taxes	460,410		480,757
Interest & Penalties On Real Prop Taxes		A1090	37,027
TOTAL Real Property Tax Items	0		37,027
Non Prop Tax Dist By County	218,792	A1120	221,388
Franchises	103,542	A1170	73,118
TOTAL Non Property Tax Items	322,334		294,506
Clerk Fees	7,645	A1255	3,817
Other General Departmental Income	1,263	A1289	184
Vital Statistics Fees	570	A1603	880
Park And Recreational Charges	4,016	A2001	12,412
Zoning Fees	2,310	A2110	1,641
Planning Board Fees	4,145	A2115	3,397
TOTAL Departmental Income	19,949		22,331
Interest And Earnings	140	A2401	174
TOTAL Use of Money And Property	140		174
Licenses, Other	2,652	A2545	2,547
Public Safety Permits	630	A2550	575
Building And Alteration Permits	39,495	A2555	50,408
TOTAL Licenses And Permits	42,777		53,530
Fines And Forfeited Bail	149,369	A2610	198,162
TOTAL Fines And Forfeitures	149,369		198,162
Sales of Scrap & Excess Materials	557	A2650	
TOTAL Sale of Property And Compensation For Loss	557		0
Gifts And Donations	25,000	A2705	25,000
Unclassified (specify)	20,181	A2770	1,347
TOTAL Miscellaneous Local Sources	45,181		26,347
St Aid, Revenue Sharing	17,390	A3001	17,390
St Aid, Mortgage Tax	107,037	A3005	94,200
St Aid - Other (specify)	16,220	A3089	30,486
TOTAL State Aid	140,647		142,076
TOTAL Revenues	1,181,364		1,254,910
TOTAL Detail Revenues And Other Sources	1,181,364		1,254,910

TOWN OF Clinton
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(A) GENERAL

Results of Operation

Code Description	2015	EdpCode	2016
Expenditures			
Legislative Board, Pers Serv	13,671	A10101	13,454
Legislative Board, Contr Expend	46	A10104	543
TOTAL Legislative Board	13,717		13,997
Municipal Court, Pers Serv	58,754	A11101	61,525
Municipal Court, Contr Expend	17,650	A11104	11,004
TOTAL Municipal Court	76,404		72,529
Supervisor,pers Serv	26,903	A12201	29,290
Supervisor,contr Expend	13,072	A12204	14,540
TOTAL Supervisor	39,975		43,830
Tax Collection,pers Serv	7,544	A13301	6,192
Tax Collection,equip & Cap Outlay	150	A13302	
Tax Collection,contr Expend	3,591	A13304	3,230
TOTAL Tax Collection	11,285		9,422
Budget, Pers Serv	500	A13401	510
TOTAL Budget	500		510
Assessment, Pers Serv	26,197	A13551	28,002
Assessment, Contr Expend	1,684	A13554	811
TOTAL Assessment	27,881		28,813
Tax Arrears Board, Pers Serv	1,329	A13601	240
Tax Arrears Board, Contr Expend	103	A13604	100
TOTAL Tax Arrears Board	1,432		340
Clerk,pers Serv	36,897	A14101	37,722
Clerk,contr Expend	1,784	A14104	1,668
TOTAL Clerk	38,681		39,390
Law, Contr Expend	107,796	A14204	57,496
TOTAL Law	107,796		57,496
Engineer, Pers Serv		A14401	
Engineer, Contr Expend	6,080	A14404	3,421
TOTAL Engineer	6,080		3,421
Buildings, Pers Serv	9,690	A16201	9,884
Buildings, Equip & Cap Outlay	4,794	A16202	1,110
Buildings, Contr Expend	103,221	A16204	77,297
TOTAL Buildings	117,705		88,291
Unallocated Insurance, Contr Expend	54,276	A19104	57,035
TOTAL Unallocated Insurance	54,276		57,035
Municipal Assn Dues, Contr Expend	999	A19204	1,350
TOTAL Municipal Assn Dues	999		1,350
Paymt To Treas To Reduce Taxes,contr Expen	10,101	A19724	8,820
TOTAL Paymt To Treas To Reduce Taxes	10,101		8,820
TOTAL General Government Support	506,832		425,244
Other Correction Agency, Contr Expend		A31704	1,803
TOTAL Other Correction Agency	0		1,803
Control of Animals, Pers Serv	4,833	A35101	4,930
Control of Animals, Contr Expend	414	A35104	1,794
TOTAL Control of Animals	5,247		6,724

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(A) GENERAL

Results of Operation

Code Description	2015	EdpCode	2016
Expenditures			
Safety Inspection, Pers Serv	20,910	A36201	18,820
Safety Inspection, Contr Expend	1,270	A36204	1,297
TOTAL Safety Inspection	22,180		20,117
TOTAL Public Safety	27,427		28,644
Registrar of Vital Statistics, Pers Serv	908	A40201	926
Registrar of Vital Stat Contr Expend		A40204	23
TOTAL Registrar of Vital Stat Contr Expend	908		949
TOTAL Health	908		949
Street Admin, Pers Serv	62,470	A50101	60,918
Street Admin, Contr Expend	442	A50104	175
TOTAL Street Admin	62,912		61,093
TOTAL Transportation	62,912		61,093
Other Eco & Dev, Contr Expend	1,362	A69894	1,430
TOTAL Other Eco & Dev	1,362		1,430
TOTAL Economic Assistance And Opportunity	1,362		1,430
Parks, Pers Serv	29,240	A71101	25,805
Parks, Contr Expend	12,266	A71104	12,629
TOTAL Parks	41,506		38,434
Library, Contr Expend	54,884	A74104	54,884
TOTAL Library	54,884		54,884
Historian, Contr Expend	628	A75104	628
TOTAL Historian	628		628
Adult Recreation, Contr Expend	441	A76204	
TOTAL Adult Recreation	441		0
Other Culture And Rec, Pers Serv	6,693	A79891	4,957
Other Culture And Rec, Equip & Cap Outlay	16,747	A79892	378
Other Culture And Rec, Contr Expend	19	A79894	
TOTAL Other Culture And Rec	23,459		5,335
TOTAL Culture And Recreation	120,918		99,281
Zoning, Pers Serv	17,813	A80101	13,239
Zoning, Contr Expend		A80104	546
TOTAL Zoning	17,813		13,785
Planning, Pers Serv	21,710	A80201	23,025
Planning, Contr Expend	4,657	A80204	7,765
TOTAL Planning	26,367		30,790
Environmental Control, Contr Expend	937	A80904	34
TOTAL Environmental Control	937		34
Refuse & Garbage, Contr Expend	3,229	A81604	2,783
TOTAL Refuse & Garbage	3,229		2,783
TOTAL Home And Community Services	48,346		47,392
State Retirement System		A90108	92,427
Social Security, Employer Cont	26,458	A90308	25,967
Worker's Compensation, Empl Bnfts	13,579	A90408	14,142

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(A) GENERAL

Results of Operation

Code Description	2015	EdpCode	2016
Expenditures			
Hospital & Medical (dental) Ins, Empl Bnft	534	A90608	300
TOTAL Employee Benefits	40,571		132,836
Debt Principal, Installment Bonds	110,000	A97206	115,000
TOTAL Debt Principal	110,000		115,000
Debt Interest, Installment Bonds	32,738	A97207	31,191
Debt Interest, Bond Anticipation Notes		A97307	
Debt Interest, Tax Anticipation Notes	1,250	A97607	1,919
TOTAL Debt Interest	33,988		33,110
TOTAL Expenditures	953,264		944,979
Transfers, Other Funds	227,202	A99019	
TOTAL Operating Transfers	227,202		0
TOTAL Other Uses	227,202		0
TOTAL Detail Expenditures And Other Uses	1,180,466		944,979

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(A) GENERAL

Analysis of Changes in Fund Balance

Code Description	2015	EdpCode	2016
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	104,628	A8021	105,526
Restated Fund Balance - Beg of Year	104,628	A8022	105,526
ADD - REVENUES AND OTHER SOURCES	1,181,364		1,254,910
DEDUCT - EXPENDITURES AND OTHER USES	1,180,466		944,979
Fund Balance - End of Year	105,526	A8029	415,457

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(A) GENERAL

Budget Summary

Code Description	2016	EdpCode	2017
Estimated Revenues			
Est Rev - Real Property Taxes	480,757	A1049N	498,192
Est Rev - Real Property Tax Items	12,500	A1099N	12,500
Est Rev - Non Property Tax Items	265,000	A1199N	260,000
Est Rev - Departmental Income	16,250	A1299N	18,850
Est Rev - Use of Money And Property	200	A2499N	125
Est Rev - Licenses And Permits	24,850	A2599N	24,850
Est Rev - Fines And Forfeitures	110,000	A2649N	110,000
Est Rev - Sale of Prop And Comp For Loss	1,050	A2699N	250
Est Rev - Miscellaneous Local Sources	20,000	A2799N	20,000
Est Rev - State Aid	164,778	A3099N	110,800
TOTAL Estimated Revenues	1,095,385		1,055,567
TOTAL Estimated Revenues And Other Sources	1,095,385		1,055,567

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(A) GENERAL

Budget Summary

Code Description	2016	EdpCode	2017
Appropriations			
App - General Government Support	537,700	A1999N	507,053
App - Public Safety	29,784	A3999N	27,850
App - Health	976	A4999N	995
App - Transportation	62,052	A5999N	62,855
App - Economic Assistance And Opportunity	1,430	A6999N	1,502
App - Culture And Recreation	99,216	A7999N	102,363
App - Home And Community Services	53,938	A8999N	61,011
App - Employee Benefits	42,325	A9199N	140,363
App - Debt Service	147,691	A9899N	151,575
TOTAL Appropriations	975,112		1,055,567
App - Interfund Transfer	120,273	A9999N	
TOTAL Other Uses	120,273		0
TOTAL Appropriations And Other Uses	1,095,385		1,055,567

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(CM) MISCELLANEOUS SPECIAL REV

Balance Sheet

Code Description	2015	EdpCode	2016
Assets			
Cash Special Reserves	18,619	CM230	
TOTAL Restricted Assets	18,619		0
TOTAL Assets and Deferred Outflows of Resources	18,619		0

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(CM) MISCELLANEOUS SPECIAL REV

Balance Sheet

Code Description	2015	EdpCode	2016
Fund Balance			
Reserve For Repairs	18,619	CM882	
TOTAL Restricted Fund Balance	18,619		0
TOTAL Fund Balance	18,619		0
TOTAL Liabilities, Deferred Inflows And Fund Balance	18,619		0

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(CM) MISCELLANEOUS SPECIAL REV

Results of Operation

Code Description	2015	EdpCode	2016
Revenues			
Sales, Other	495	CM2655	
Insurance Recoveries		CM2680	
TOTAL Sale of Property And Compensation For Loss	495		0
TOTAL Revenues	495		0
Interfund Transfers	412,021	CM5031	
TOTAL Interfund Transfers	412,021		0
TOTAL Other Sources	412,021		0
TOTAL Detail Revenues And Other Sources	412,516		0

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(CM) MISCELLANEOUS SPECIAL REV

Results of Operation

Code Description	2015	EdpCode	2016
Expenditures			
Central Garage, Equip & Cap Outlay	204,386	CM16402	
TOTAL Central Garage	204,386		0
Administration-Empl Ben	227,202	CM17108	
TOTAL Administration-Empl Ben	227,202		0
TOTAL General Government Support	431,588		0
TOTAL Expenditures	431,588		0
TOTAL Detail Expenditures And Other Uses	431,588		0

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(CM) MISCELLANEOUS SPECIAL REV

Analysis of Changes in Fund Balance

Code Description	2015	EdpCode	2016
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	37,691	CM8021	18,619
Prior Period Adj -Decrease In Fund Balance		CM8015	18,619
Restated Fund Balance - Beg of Year	37,691	CM8022	
ADD - REVENUES AND OTHER SOURCES	412,516		
DEDUCT - EXPENDITURES AND OTHER USES	431,588		
Fund Balance - End of Year	18,619	CM8029	

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(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

Code Description	2015	EdpCode	2016
Assets			
Cash	250,758	DA200	290,564
TOTAL Cash	250,758		290,564
Accounts Receivable	420	DA380	5,000
TOTAL Other Receivables (net)	420		5,000
Prepaid Expenses	55,362	DA480	14,061
TOTAL Prepaid Expenses	55,362		14,061
TOTAL Assets and Deferred Outflows of Resources	306,540		309,625

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(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

Code Description	2015	EdpCode	2016
Accounts Payable	1,344	DA600	8,394
TOTAL Accounts Payable	1,344		8,394
TOTAL Liabilities	1,344		8,394
Fund Balance			
Not in Spendable Form	55,362	DA806	14,061
TOTAL Nonspendable Fund Balance	55,362		14,061
Reserve For Repairs		DA882	25,508
TOTAL Restricted Fund Balance	0		25,508
Assigned Appropriated Fund Balance	80,000	DA914	120,000
Assigned Unappropriated Fund Balance	169,834	DA915	141,662
TOTAL Assigned Fund Balance	249,834		261,662
TOTAL Fund Balance	305,196		301,231
TOTAL Liabilities, Deferred Inflows And Fund Balance	306,540		309,625

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(DA) HIGHWAY-TOWN-WIDE

Results of Operation

Code Description	2015	EdpCode	2016
Revenues			
Real Property Taxes	936,979	DA1001	951,947
TOTAL Real Property Taxes	936,979		951,947
Transportation Services, Other Govts		DA2300	114,195
Snow Removal Services-Other Govts	22,368	DA2302	11,267
TOTAL Intergovernmental Charges	22,368		125,462
Interest And Earnings	145	DA2401	243
TOTAL Use of Money And Property	145		243
Sales of Scrap & Excess Materials	721	DA2650	204
Insurance Recoveries		DA2680	6,002
TOTAL Sale of Property And Compensation For Loss	721		6,206
Grants From Local Governments		DA2706	
TOTAL Miscellaneous Local Sources	0		0
St Aid, Consolidated Highway Aid	242,577	DA3501	61,854
TOTAL State Aid	242,577		61,854
TOTAL Revenues	1,202,790		1,145,712
TOTAL Detail Revenues And Other Sources	1,202,790		1,145,712

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(DA) HIGHWAY-TOWN-WIDE

Results of Operation

Code Description	2015	EdpCode	2016
Expenditures			
Maint of Streets, Pers Serv	261,714	DA51101	291,217
Maint of Streets, Contr Expend	62,813	DA51104	76,781
TOTAL Maint of Streets	324,527		367,998
Perm Improve Highway, Equip & Cap Outlay		DA51122	128,581
Perm Improve Highway, Contr Expend	35,393	DA51124	65,987
TOTAL Perm Improve Highway	35,393		194,568
Machinery, Equip & Cap Outlay	2,089	DA51302	30,103
Machinery, Contr Expend	93,271	DA51304	73,452
TOTAL Machinery	95,360		103,555
Snow Removal, Pers Serv	135,114	DA51421	87,987
Snow Removal, Contr Expend	169,124	DA51424	180,865
TOTAL Snow Removal	304,238		268,852
TOTAL Transportation	759,518		934,973
Social Security , Empl Bnfts	29,939	DA90308	28,088
Worker's Compensation, Empl Bnfts	40,644	DA90408	42,427
Disability Insurance, Empl Bnfts	138	DA90558	138
Hospital & Medical (dental) Ins, Empl Bnft	125,108	DA90608	131,869
Other Employee Benefits (spec)	3,872	DA90898	30,801
TOTAL Employee Benefits	199,701		233,323
TOTAL Expenditures	959,219		1,168,296
Transfers, Other Funds	184,819	DA99019	
TOTAL Operating Transfers	184,819		0
TOTAL Other Uses	184,819		0
TOTAL Detail Expenditures And Other Uses	1,144,038		1,168,296

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(DA) HIGHWAY-TOWN-WIDE

Analysis of Changes in Fund Balance

Code Description	2015	EdpCode	2016
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	246,444	DA8021	305,196
Prior Period Adj -Increase In Fund Balance		DA8012	18,619
Restated Fund Balance - Beg of Year	246,444	DA8022	323,815
ADD - REVENUES AND OTHER SOURCES	1,202,790		1,145,712
DEDUCT - EXPENDITURES AND OTHER USES	1,144,038		1,168,296
Fund Balance - End of Year	305,196	DA8029	301,231

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(DA) HIGHWAY-TOWN-WIDE

Budget Summary

Code Description	2016	EdpCode	2017
Estimated Revenues			
Est Rev - Real Property Taxes	951,947	DA1049N	998,521
EsT. ReV. - Intergovernmental Charges	20,000	DA2399N	34,569
Est Rev - Use of Money And Property	150	DA2499N	150
Est Rev - State Aid	216,725	DA3099N	305,831
TOTAL Estimated Revenues	1,188,822		1,339,071
Appropriated Fund Balance	80,000	DA599N	120,000
TOTAL Estimated Other Sources	80,000		120,000
TOTAL Estimated Revenues And Other Sources	1,268,822		1,459,071

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(DA) HIGHWAY-TOWN-WIDE

Budget Summary

Code Description	2016	EdpCode	2017
Appropriations			
App - Transportation	1,027,378	DA5999N	1,001,982
App - Employee Benefits	241,444	DA9199N	276,426
TOTAL Appropriations	1,268,822		1,278,408
Interfund Transfers	0	DA9999N	180,663
TOTAL Other Uses	0		180,663
TOTAL Appropriations And Other Uses	1,268,822		1,459,071

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(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2015	EdpCode	2016
Assets			
Cash	15,505	H200	1,714
TOTAL Cash	15,505		1,714
TOTAL Assets and Deferred Outflows of Resources	15,505		1,714

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(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2015	EdpCode	2016
Due To Other Funds		H630	70,180
TOTAL Due To Other Funds	0		70,180
TOTAL Liabilities	0		70,180
Fund Balance			
Committed Fund Balance	15,505	H913	-68,466
TOTAL Committed Fund Balance	15,505		-68,466
TOTAL Fund Balance	15,505		-68,466
TOTAL Liabilities, Deferred Inflows And Fund Balance	15,505		1,714

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(H) CAPITAL PROJECTS

Results of Operation

Code Description	2015	EdpCode	2016
Revenues			
Interest And Earnings	29	H2401	400
TOTAL Use of Money And Property	29		400
TOTAL Revenues	29		400
TOTAL Detail Revenues And Other Sources	29		400

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(H) CAPITAL PROJECTS

Results of Operation

Code Description	2015	EdpCode	2016
Expenditures			
Buildings, Equip & Cap Outlay	385	H16202	84,371
TOTAL Buildings	385		84,371
TOTAL General Government Support	385		84,371
TOTAL Expenditures	385		84,371
TOTAL Detail Expenditures And Other Uses	385		84,371

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(H) CAPITAL PROJECTS

Analysis of Changes in Fund Balance

Code Description	2015	EdpCode	2016
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	15,861	H8021	15,505
Restated Fund Balance - Beg of Year	15,861	H8022	15,505
ADD - REVENUES AND OTHER SOURCES	29		400
DEDUCT - EXPENDITURES AND OTHER USES	385		84,371
Fund Balance - End of Year	15,505	H8029	-68,466

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(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2015	EdpCode	2016
Assets			
Land	168,905	K101	184,603
Buildings	1,754,677	K102	1,754,677
Improvements Other Than Buildings	3,365,585	K103	3,578,537
Machinery And Equipment	1,907,360	K104	1,938,951
TOTAL Fixed Assets (net)	7,196,527		7,456,768
TOTAL Assets and Deferred Outflows of Resources	7,196,527		7,456,768

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(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2015	EdpCode	2016
Liabilities, Deferred Inflows And Fund Balance			
Total Non-Current Govt Assets	7,196,527	K159	7,456,768
TOTAL Investments in Non-Current Government Assets	7,196,527		7,456,768
TOTAL Fund Balance	7,196,527		7,456,768
TOTAL	7,196,527		7,456,768

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(TA) AGENCY

Balance Sheet

Code Description	2015	EdpCode	2016
Assets			
Cash	223,081	TA200	139,163
TOTAL Cash	223,081		139,163
Due From Other Funds		TA391	70,180
TOTAL Due From Other Funds	0		70,180
TOTAL Assets and Deferred Outflows of Resources	223,081		209,343

TOWN OF Clinton
Annual Update Document
For the Fiscal Year Ending 2016

(TA) AGENCY

Balance Sheet

Code Description	2015	EdpCode	2016
Guaranty & Bid Deposits	223,081	TA30	209,343
TOTAL Agency Liabilities	223,081		209,343
TOTAL Liabilities	223,081		209,343
TOTAL Liabilities, Deferred Inflows And Fund Balance	223,081		209,343

TOWN OF Clinton
Annual Update Document
For the Fiscal Year Ending 2016

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2015	EdpCode	2016
Assets			
Total Non-Current Govt Liabilities	1,435,000	W129	1,320,000
TOTAL Provision To Be Made In Future Budgets	1,435,000		1,320,000
TOTAL Assets and Deferred Outflows of Resources	1,435,000		1,320,000

TOWN OF Clinton
Annual Update Document
For the Fiscal Year Ending 2016

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2015	EdpCode	2016
Liabilities, Deferred Inflows And Fund Balance			
Bonds Payable	1,435,000	W628	1,320,000
TOTAL Bond And Long Term Liabilities	1,435,000		1,320,000
TOTAL Liabilities	1,435,000		1,320,000
TOTAL Liabilities	1,435,000		1,320,000

TOWN OF Clinton
Statement of Indebtedness
For the Fiscal Year Ending 2016

2/24/2017

County of: Dutchess

Municipal Code: 130317600000

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
2013	BOND N	Public Improvements			09/13/2013	03/01/2027	0.89%	Y	\$1,750,000	\$1,435,000	\$115,000	\$0	\$0		\$1,320,000
Total for Type/Exempt Status - Sums Issued Amt only made in AFR Year									\$0	\$1,435,000	\$115,000	\$0	\$0	\$0	\$1,320,000
AFR Year Total for All Debt Types - Sums Issued Amt only made in AFR Year									\$0	\$1,435,000	\$115,000	\$0	\$0	\$0	\$1,320,000

TOWN OF Clinton
Schedule of Time Deposits and Investments
For the Fiscal Year Ending 2016

	<u>EDP Code</u>	<u>Amount</u>
CASH:		
On Hand	9Z2001	\$100.00
Demand Deposits	9Z2011	\$889,070.00
Time Deposits	9Z2021	
Total		\$889,170.00
COLLATERAL:		
- FDIC Insurance	9Z2014	\$422,098.00
Collateralized with securities held in possession of municipality or its agent	9Z2014A	\$400,000.00
Total		\$822,098.00
INVESTMENTS:		
- Securities (450)		
Book Value (cost)	9Z4501	
Market Value at Balance Sheet Date	9Z4502	
Collateralized with securities held in possession of municipality or its agent	9Z4504A	
- Repurchase Agreements (451)		
Book Value (cost)	9Z4511	
Market Value at Balance Sheet Date	9Z4512	
Collateralized with securities held in possession of municipality or its agent	9Z4514A	

TOWN OF Clinton
Bank Reconciliation
For the Fiscal Year Ending 2016

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
*****-5642	\$520,626	\$0	\$65,984	\$454,642
*****-0001	\$2,988	\$0	\$0	\$2,988
*****-0002	\$39,178	\$0	\$0	\$39,178
*****-5659	\$214,443	\$61,854	\$28,681	\$247,616
*****-5774	\$3,769	\$0	\$0	\$3,769
*****-5634	\$70,696	\$0	\$70,180	\$516
*****-0003	\$60,852	\$0	\$0	\$60,852
*****-5667	\$6,795	\$61	\$5,657	\$1,200
*****-5675	\$9,420	\$0	\$191	\$9,229
*****-7748	\$69,369	\$0	\$289	\$69,080
Total Adjusted Bank Balance				\$889,070
Petty Cash				\$100.00
Adjustments				\$.51
Total Cash			9ZCASH *	\$889,171
Total Cash Balance All Funds			9ZCASHB *	\$889,171
* Must be equal				

TOWN OF Clinton
Local Government Questionnaire
For the Fiscal Year Ending 2016

	Response
1) Does your municipality have a written procurement policy?	Yes
2) Have the financial statements for your municipality been independently audited?	No
If not, are you planning on having an audit conducted?	No
3) Does your local government participate in an insurance pool with other local governments?	No
4) Does your local government participate in an investment pool with other local governments?	Yes
5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters?	No
6) Does your municipality have a Capital Plan?	No
7) Has your municipality prepared and documented a risk assessment plan?	No
If yes, has your municipality used the results to design the system of internal controls?	
8) Have you had a change in chief executive or chief fiscal officer during the last year?	No
9) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39?	Yes

TOWN OF Clinton
Employee and Retiree Benefits
For the Fiscal Year Ending 2016

Total Full Time Employees:		46			
Total Part Time Employees:		8			
Account Code	Description	Total Expenditures (All Funds)	# of Full Time Employees	# of Part Time Employees	# of Retirees
90108	State Retirement System	\$92,427.00	8	46	
90158	Police and Fire Retirement				
90258	Local Pension Fund				
90308	Social Security	\$54,055.00	8	46	
90408	Worker's Compensation Insurance	\$56,569.00	8	46	
90458	Life Insurance				
90508	Unemployment Insurance				
90558	Disability Insurance	\$138.00	8	46	
90608	Hospital and Medical (Dental) Insurance	\$162,970.00	8	46	
90708	Union Welfare Benefits				
90858	Supplemental Benefit Payment to Disabled Fire Fighters				
91890	Other Employee Benefits				
Total		\$366,159.00			
Computed Total From Financial Section (comparative purposes only)		\$366,159.00			

TOWN OF Clinton
Energy Costs and Consumption
For the Fiscal Year Ending 2016

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline			gallons	
Diesel Fuel	\$16,187		gallons	
Fuel Oil	\$2,211		gallons	
Natural Gas			cubic feet	
Electricity	\$19,133		kilowatt-hours	
Coal			tons	
Propane	\$741		gallons	

TOWN OF Clinton
Schedule of Other Post Employment Benefits (OPEB)
For the Fiscal Year Ending 2016

Annual OPEB Cost and Net OPEB Obligation

1. Type of Other Post Employment Benefits Plan
2. Annual Required Contribution(ARC)
3. Interest on Net OPEB Obligation
4. Adjustment to Annual Required Contribution
5. Annual OPEB Expense
6. Less: Actual Contribution Made
7. Increase in Net OPEB Obligation
8. Net OPEB Obligation - beginning of year
9. Net OPEB Obligation - end of year
10. Total Other Post Employment Benefits as reported in Accounts 683 in Financial Section, Current Fiscal Year
11. Percentage of Annual OPEB Cost Contributed (Actual Contribution Made/Annual OPEB Cost)

Funded Status and Funding Process

12. Actuarial Accrued Liability(AAL)
13. Less: Actuarial Value of Plan Assets
14. Unfunded Actuarial Accrued Liability(UAAL)
15. Funded Ratio(Actuarial Value of Plan Assets/AAL)
16. Annual Covered Payroll (of active employees covered by the plan)
17. UAAL as Percentage of Annual Covered Payroll

Other OPEB Information

18. Date of most recent actuarial valuation
19. Actuarial method used
20. Assumed rate of return on investments discount rate .00%
21. Amortization period of UAAL(in years)

CERTIFICATION OF CHIEF FISCAL OFFICER

I, RAYMOND OBERLY, hereby certify that I am the Chief Fiscal Officer of the TOWN of CLINTON, and that the information provided in the annual financial report of the TOWN of CLINTON, for the fiscal year ended 12/31/2016, is TRUE and correct to the best of my knowledge and belief.

By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the TOWN of CLINTON, and adopted by me as my signature for use in conjunction with the filing of the TOWN of CLINTON's annual financial report, I am evidencing my express intent to authenticate my certification of the TOWN of CLINTON's annual financial report for the fiscal year ended 12/31/2016 and filed by means of electronic data transmission.

MARGARET VAN NORSTRAND
Name of Report Preparer if different
than Chief Fiscal Officer

(800) 676-4113
Telephone Number

02/18/2017
Date of Certification

RAYMOND OBERLY
Name

TOWN SUPERVISOR
Title

P.O. BOX 208 CLINTON CORNERS
Official Address

(845) 266-5721
Official Telephone Number

TOWN OF Clinton
Financial Comments
For the Fiscal Year Ending 2016

(CM) MISCELLANEOUS SPECIAL REV

Adjustment Reason

Account Code CM8015 COMBINE SPECIAL RESERVE FUND WITH HIGHWAY FUND PER NYS

(DA) HIGHWAY-TOWN-WIDE

Adjustment Reason

Account Code DA8012 COMBINE SPECIAL RESERVE FUND WITH HIGHWAY FUND PER NYS