

All Numbers in This Report  
Have Been Rounded To  
The Nearest Dollar

ANNUAL FINANCIAL REPORT

UPDATE DOCUMENT

For The

TOWN of Clinton

County of Dutchess

For the Fiscal Year Ended 12/31/2015

\*\*\*\*\*

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. \*\*\*Every Municipal Corporation \*\*\* shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation \*\*\*

5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller \*\*\* It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report \*\*\*

State of NEW YORK  
Office of The State Comptroller  
Division of Local Government and School Accountability  
Albany, New York 12236

TOWN OF Clinton

\*\*\* FINANCIAL SECTION \*\*\*

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2014 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2015:

- (A) GENERAL
- (CM) MISCELLANEOUS SPECIAL REV
- (DA) HIGHWAY-TOWN-WIDE
- (H) CAPITAL PROJECTS
- (K) GENERAL FIXED ASSETS
- (TA) AGENCY
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2014 represent data filed by your government with OSC as reviewed and adjusted where necessary.

\*\*\* SUPPLEMENTAL SECTION \*\*\*

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption
- 7) Schedule of Other Post Employment Benefits (OPEB)

All numbers in this report will be rounded to the nearest dollar.

TOWN OF Clinton  
Annual Update Document  
For the Fiscal Year Ending 2015

(A) GENERAL

Balance Sheet

Code Description	2014	EdpCode	2015
<b>Assets</b>			
Cash	107,169	A200	119,348
Petty Cash	100	A210	100
<b>TOTAL Cash</b>	<b>107,269</b>		<b>119,448</b>
Accounts Receivable	13,590	A380	
<b>TOTAL Other Receivables (net)</b>	<b>13,590</b>		<b>0</b>
Prepaid Expenses		A480	14,253
<b>TOTAL Prepaid Expenses</b>	<b>0</b>		<b>14,253</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>120,859</b>		<b>133,701</b>

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(A) GENERAL

Balance Sheet

Code Description	2014	EdpCode	2015
Accounts Payable	16,231	A600	28,175
<b>TOTAL Accounts Payable</b>	<b>16,231</b>		<b>28,175</b>
Due To Other Funds		A630	
<b>TOTAL Due To Other Funds</b>	<b>0</b>		<b>0</b>
<b>TOTAL Liabilities</b>	<b>16,231</b>		<b>28,175</b>
<b>Fund Balance</b>			
Unassigned Fund Balance	104,628	A917	105,526
<b>TOTAL Unassigned Fund Balance</b>	<b>104,628</b>		<b>105,526</b>
<b>TOTAL Fund Balance</b>	<b>104,628</b>		<b>105,526</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>120,859</b>		<b>133,701</b>

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(A) GENERAL

Results of Operation

Code Description	2014	EdpCode	2015
<b>Revenues</b>			
Real Property Taxes	357,503	A1001	460,410
<b>TOTAL Real Property Taxes</b>	<b>357,503</b>		<b>460,410</b>
Interest & Penalties On Real Prop Taxes	13,261	A1090	
<b>TOTAL Real Property Tax Items</b>	<b>13,261</b>		<b>0</b>
Non Prop Tax Dist By County	194,257	A1120	218,792
Franchises	64,532	A1170	103,542
<b>TOTAL Non Property Tax Items</b>	<b>258,789</b>		<b>322,334</b>
Clerk Fees	255	A1255	7,645
Other General Departmental Income	1,490	A1289	1,263
Vital Statistics Fees	420	A1603	570
Park And Recreational Charges	4,530	A2001	4,016
Zoning Fees	1,485	A2110	2,310
Planning Board Fees	4,420	A2115	4,145
<b>TOTAL Departmental Income</b>	<b>12,600</b>		<b>19,949</b>
Interest And Earnings	191	A2401	140
<b>TOTAL Use of Money And Property</b>	<b>191</b>		<b>140</b>
Licenses, Other	2,605	A2545	2,652
Public Safety Permits	1,208	A2550	630
Building And Alteration Permits	32,786	A2555	39,495
<b>TOTAL Licenses And Permits</b>	<b>36,599</b>		<b>42,777</b>
Fines And Forfeited Bail	140,928	A2610	149,369
<b>TOTAL Fines And Forfeitures</b>	<b>140,928</b>		<b>149,369</b>
Sales of Scrap & Excess Materials		A2650	557
<b>TOTAL Sale of Property And Compensation For Loss</b>	<b>0</b>		<b>557</b>
Gifts And Donations	25,000	A2705	25,000
Unclassified (specify)	19,950	A2770	20,181
<b>TOTAL Miscellaneous Local Sources</b>	<b>44,950</b>		<b>45,181</b>
St Aid, Revenue Sharing	17,390	A3001	17,390
St Aid, Mortgage Tax	101,571	A3005	107,037
St Aid - Other (specify)	3,881	A3089	16,220
<b>TOTAL State Aid</b>	<b>122,842</b>		<b>140,647</b>
<b>TOTAL Revenues</b>	<b>987,663</b>		<b>1,181,364</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>987,663</b>		<b>1,181,364</b>

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(A) GENERAL

Results of Operation

Code Description	2014	EdpCode	2015
<b>Expenditures</b>			
Legislative Board, Pers Serv	13,276	A10101	13,671
Legislative Board, Contr Expend		A10104	46
<b>TOTAL Legislative Board</b>	<b>13,276</b>		<b>13,717</b>
Municipal Court, Pers Serv	59,398	A11101	58,754
Municipal Court, Contr Expend	29,028	A11104	17,650
<b>TOTAL Municipal Court</b>	<b>88,426</b>		<b>76,404</b>
Supervisor,pers Serv	28,821	A12201	26,903
Supervisor,contr Expend	14,497	A12204	13,072
<b>TOTAL Supervisor</b>	<b>43,318</b>		<b>39,975</b>
Tax Collection,pers Serv	5,981	A13301	7,544
Tax Collection,equip & Cap Outlay		A13302	150
Tax Collection,contr Expend	1,722	A13304	3,591
<b>TOTAL Tax Collection</b>	<b>7,703</b>		<b>11,285</b>
Budget, Pers Serv		A13401	500
<b>TOTAL Budget</b>	<b>0</b>		<b>500</b>
Assessment, Pers Serv	25,583	A13551	26,197
Assessment, Contr Expend	1,102	A13554	1,684
<b>TOTAL Assessment</b>	<b>26,685</b>		<b>27,881</b>
Tax Arrears Board, Pers Serv	76	A13601	1,329
Tax Arrears Board, Contr Expend	94	A13604	103
<b>TOTAL Tax Arrears Board</b>	<b>170</b>		<b>1,432</b>
Clerk,pers Serv	35,775	A14101	36,897
Clerk,contr Expend	1,143	A14104	1,784
<b>TOTAL Clerk</b>	<b>36,918</b>		<b>38,681</b>
Law, Contr Expend	51,228	A14204	107,796
<b>TOTAL Law</b>	<b>51,228</b>		<b>107,796</b>
Engineer, Pers Serv	704	A14401	
Engineer, Contr Expend		A14404	6,080
<b>TOTAL Engineer</b>	<b>704</b>		<b>6,080</b>
Elections, Pers Serv		A14501	
<b>TOTAL Elections</b>	<b>0</b>		<b>0</b>
Records Mgmt, PerS. SerV.	544	A14601	
<b>TOTAL Records Mgmt</b>	<b>544</b>		<b>0</b>
Buildings, Pers Serv	9,500	A16201	9,690
Buildings, Equip & Cap Outlay		A16202	4,794
Buildings, Contr Expend	102,248	A16204	103,221
<b>TOTAL Buildings</b>	<b>111,748</b>		<b>117,705</b>
Unallocated Insurance, Contr Expend	50,702	A19104	54,276
<b>TOTAL Unallocated Insurance</b>	<b>50,702</b>		<b>54,276</b>
Municipal Assn Dues, Contr Expend	1,600	A19204	999
<b>TOTAL Municipal Assn Dues</b>	<b>1,600</b>		<b>999</b>
Paymt To Treas To Reduce Taxes,contr Expen	6,818	A19724	10,101
<b>TOTAL Paymt To Treas To Reduce Taxes</b>	<b>6,818</b>		<b>10,101</b>
<b>TOTAL General Government Support</b>	<b>439,840</b>		<b>506,832</b>
Control of Animals, Pers Serv	4,736	A35101	4,833

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(A) GENERAL

Results of Operation

Code Description	2014	EdpCode	2015
<b>Expenditures</b>			
Control of Animals, Contr Expend	1,710	A35104	414
<b>TOTAL Control of Animals</b>	<b>6,446</b>		<b>5,247</b>
Safety Inspection, Pers Serv	20,500	A36201	20,910
Safety Inspection, Contr Expend	1,488	A36204	1,270
<b>TOTAL Safety Inspection</b>	<b>21,988</b>		<b>22,180</b>
<b>TOTAL Public Safety</b>	<b>28,434</b>		<b>27,427</b>
Registrar of Vital Statistics, Pers Serv	895	A40201	908
<b>TOTAL Registrar of Vital Statistics</b>	<b>895</b>		<b>908</b>
<b>TOTAL Health</b>	<b>895</b>		<b>908</b>
Street Admin, Pers Serv	59,867	A50101	62,470
Street Admin, Contr Expend	562	A50104	442
<b>TOTAL Street Admin</b>	<b>60,429</b>		<b>62,912</b>
<b>TOTAL Transportation</b>	<b>60,429</b>		<b>62,912</b>
Other Eco & Dev, Contr Expend	1,297	A69894	1,362
<b>TOTAL Other Eco &amp; Dev</b>	<b>1,297</b>		<b>1,362</b>
<b>TOTAL Economic Assistance And Opportunity</b>	<b>1,297</b>		<b>1,362</b>
Parks, Pers Serv	23,573	A71101	29,240
Parks, Contr Expend	14,361	A71104	12,266
<b>TOTAL Parks</b>	<b>37,934</b>		<b>41,506</b>
Library, Contr Expend	54,884	A74104	54,884
<b>TOTAL Library</b>	<b>54,884</b>		<b>54,884</b>
Historian, Contr Expend	1,256	A75104	628
<b>TOTAL Historian</b>	<b>1,256</b>		<b>628</b>
Adult Recreation, Contr Expend	406	A76204	441
<b>TOTAL Adult Recreation</b>	<b>406</b>		<b>441</b>
Other Culture And Rec, Pers Serv	3,359	A79891	6,693
Other Culture And Rec, Equip & Cap Outlay		A79892	16,747
Other Culture And Rec, Contr Expend	11	A79894	19
<b>TOTAL Other Culture And Rec</b>	<b>3,370</b>		<b>23,459</b>
<b>TOTAL Culture And Recreation</b>	<b>97,850</b>		<b>120,918</b>
Zoning, Pers Serv	17,712	A80101	17,813
<b>TOTAL Zoning</b>	<b>17,712</b>		<b>17,813</b>
Planning, Pers Serv	20,256	A80201	21,710
Planning, Contr Expend	1,332	A80204	4,657
<b>TOTAL Planning</b>	<b>21,588</b>		<b>26,367</b>
Environmental Control, Contr Expend	245	A80904	937
<b>TOTAL Environmental Control</b>	<b>245</b>		<b>937</b>
Refuse & Garbage, Contr Expend	3,026	A81604	3,229
<b>TOTAL Refuse &amp; Garbage</b>	<b>3,026</b>		<b>3,229</b>
Misc Home & Comm Serv, Contr Expend	796	A89894	
<b>TOTAL Misc Home &amp; Comm Serv</b>	<b>796</b>		<b>0</b>
<b>TOTAL Home And Community Services</b>	<b>43,367</b>		<b>48,346</b>
Social Security, Employer Cont	25,253	A90308	26,458
Worker's Compensation, Empl Bnfts	13,878	A90408	13,579

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(A) GENERAL

Results of Operation

Code Description	2014	EdpCode	2015
<b>Expenditures</b>			
Hospital & Medical (dental) Ins, Empl Bnft	593	A90608	534
<b>TOTAL Employee Benefits</b>	<b>39,724</b>		<b>40,571</b>
Debt Principal, Installment Bonds	110,000	A97206	110,000
<b>TOTAL Debt Principal</b>	<b>110,000</b>		<b>110,000</b>
Debt Interest, Bond Anticipation Notes	27,152	A97307	32,738
Debt Interest, Tax Anticipation Notes		A97607	1,250
<b>TOTAL Debt Interest</b>	<b>27,152</b>		<b>33,988</b>
<b>TOTAL Expenditures</b>	<b>848,988</b>		<b>953,264</b>
Transfers, Other Funds	197,123	A99019	227,202
<b>TOTAL Operating Transfers</b>	<b>197,123</b>		<b>227,202</b>
<b>TOTAL Other Uses</b>	<b>197,123</b>		<b>227,202</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>1,046,111</b>		<b>1,180,466</b>



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(A) GENERAL

**Analysis of Changes in Fund Balance**

Code Description	2014	EdpCode	2015
<b>Analysis of Changes in Fund Balance</b>			
<b>Fund Balance - Beginning of Year</b>	<b>163,076</b>	<b>A8021</b>	<b>104,628</b>
<b>Restated Fund Balance - Beg of Year</b>	<b>163,076</b>	<b>A8022</b>	<b>104,628</b>
ADD - REVENUES AND OTHER SOURCES	987,663		1,181,364
DEDUCT - EXPENDITURES AND OTHER USES	1,046,111		1,180,466
<b>Fund Balance - End of Year</b>	<b>104,628</b>	<b>A8029</b>	<b>105,526</b>

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(A) GENERAL

Budget Summary

Code Description	2015	EdpCode	2016
<b>Estimated Revenues</b>			
Est Rev - Real Property Taxes	460,410	A1049N	480,757
Est Rev - Real Property Tax Items	12,500	A1099N	12,500
Est Rev - Non Property Tax Items	253,000	A1199N	265,000
Est Rev - Departmental Income	10,250	A1299N	16,250
Est Rev - Use of Money And Property	200	A2499N	200
Est Rev - Licenses And Permits	30,000	A2599N	24,850
Est Rev - Fines And Forfeitures	105,000	A2649N	110,000
Est Rev - Sale of Prop And Comp For Loss	75	A2699N	1,050
Est Rev - Miscellaneous Local Sources	20,000	A2799N	20,000
Est Rev - State Aid	116,800	A3099N	164,778
<b>TOTAL Estimated Revenues</b>	<b>1,008,235</b>		<b>1,095,385</b>
<b>TOTAL Estimated Revenues And Other Sources</b>	<b>1,008,235</b>		<b>1,095,385</b>

TOWN OF Clinton  
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(A) GENERAL

Budget Summary

Code Description	2015	EdpCode	2016
<b>Appropriations</b>			
App - General Government Support	472,966	A1999N	537,700
App - Public Safety	28,878	A3999N	29,784
App - Health	958	A4999N	976
App - Transportation	62,764	A5999N	62,052
App - Economic Assistance And Opportunity	1,362	A6999N	1,430
App - Culture And Recreation	100,752	A7999N	99,216
App - Home And Community Services	48,378	A8999N	53,938
App - Employee Benefits	41,427	A9199N	42,325
App - Debt Service	142,738	A9899N	147,691
<b>TOTAL Appropriations</b>	<b>900,223</b>		<b>975,112</b>
App - Interfund Transfer	108,012	A9999N	120,273
<b>TOTAL Other Uses</b>	<b>108,012</b>		<b>120,273</b>
<b>TOTAL Appropriations And Other Uses</b>	<b>1,008,235</b>		<b>1,095,385</b>

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(CM) MISCELLANEOUS SPECIAL REV

Balance Sheet

Code Description	2014	EdpCode	2015
<b>Assets</b>			
Cash Special Reserves	37,691	CM230	18,619
<b>TOTAL Restricted Assets</b>	<b>37,691</b>		<b>18,619</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>37,691</b>		<b>18,619</b>

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(CM) MISCELLANEOUS SPECIAL REV

Balance Sheet

Code Description	2014	EdpCode	2015
<b>Fund Balance</b>			
Reserve For Repairs	37,691	CM882	18,619
<b>TOTAL Restricted Fund Balance</b>	<b>37,691</b>		<b>18,619</b>
<b>TOTAL Fund Balance</b>	<b>37,691</b>		<b>18,619</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>37,691</b>		<b>18,619</b>

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(CM) MISCELLANEOUS SPECIAL REV

Results of Operation

Code Description	2014	EdpCode	2015
<b>Revenues</b>			
Sales, Other	10,176	CM2655	495
<b>TOTAL Sale of Property And Compensation For Loss</b>	<b>10,176</b>		<b>495</b>
<b>TOTAL Revenues</b>	<b>10,176</b>		<b>495</b>
Interfund Transfers	117,103	CM5031	412,021
<b>TOTAL Interfund Transfers</b>	<b>117,103</b>		<b>412,021</b>
<b>TOTAL Other Sources</b>	<b>117,103</b>		<b>412,021</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>127,279</b>		<b>412,516</b>

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(CM) MISCELLANEOUS SPECIAL REV

Results of Operation

Code Description	2014	EdpCode	2015
<b>Expenditures</b>			
Central Garage, Equip & Cap Outlay	12,651	CM16402	204,386
<b>TOTAL Central Garage</b>	<b>12,651</b>		<b>204,386</b>
Administration-Empl Ben	117,103	CM17108	227,202
<b>TOTAL Administration-Empl Ben</b>	<b>117,103</b>		<b>227,202</b>
<b>TOTAL General Government Support</b>	<b>129,754</b>		<b>431,588</b>
<b>TOTAL Expenditures</b>	<b>129,754</b>		<b>431,588</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>129,754</b>		<b>431,588</b>

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(CM) MISCELLANEOUS SPECIAL REV

**Analysis of Changes in Fund Balance**

Code Description	2014	EdpCode	2015
<b>Analysis of Changes in Fund Balance</b>			
<b>Fund Balance - Beginning of Year</b>	<b>40,166</b>	<b>CM8021</b>	<b>37,691</b>
<b>Restated Fund Balance - Beg of Year</b>	<b>40,166</b>	<b>CM8022</b>	<b>37,691</b>
ADD - REVENUES AND OTHER SOURCES	127,279		412,516
DEDUCT - EXPENDITURES AND OTHER USES	129,754		431,588
<b>Fund Balance - End of Year</b>	<b>37,691</b>	<b>CM8029</b>	<b>18,619</b>



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(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

Code Description	2014	EdpCode	2015
<b>Assets</b>			
Cash	257,148	DA200	250,758
<b>TOTAL Cash</b>	<b>257,148</b>		<b>250,758</b>
Accounts Receivable	5,900	DA380	420
<b>TOTAL Other Receivables (net)</b>	<b>5,900</b>		<b>420</b>
Prepaid Expenses		DA480	55,362
<b>TOTAL Prepaid Expenses</b>	<b>0</b>		<b>55,362</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>263,048</b>		<b>306,540</b>

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(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

Code Description	2014	EdpCode	2015
Accounts Payable	16,604	DA600	1,344
<b>TOTAL Accounts Payable</b>	<b>16,604</b>		<b>1,344</b>
<b>TOTAL Liabilities</b>	<b>16,604</b>		<b>1,344</b>
<b>Fund Balance</b>			
Assigned Appropriated Fund Balance	80,000	DA914	80,000
Assigned Unappropriated Fund Balance	166,444	DA915	225,196
<b>TOTAL Assigned Fund Balance</b>	<b>246,444</b>		<b>305,196</b>
<b>TOTAL Fund Balance</b>	<b>246,444</b>		<b>305,196</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>263,048</b>		<b>306,540</b>

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(DA) HIGHWAY-TOWN-WIDE

Results of Operation

Code Description	2014	EdpCode	2015
<b>Revenues</b>			
Real Property Taxes	986,792	DA1001	936,979
<b>TOTAL Real Property Taxes</b>	<b>986,792</b>		<b>936,979</b>
Snow Removal Services-Other Govts	20,745	DA2302	22,368
<b>TOTAL Intergovernmental Charges</b>	<b>20,745</b>		<b>22,368</b>
Interest And Earnings	135	DA2401	145
<b>TOTAL Use of Money And Property</b>	<b>135</b>		<b>145</b>
Sales of Scrap & Excess Materials		DA2650	721
Other Compensation For Loss	12,910	DA2690	
<b>TOTAL Sale of Property And Compensation For Loss</b>	<b>12,910</b>		<b>721</b>
St Aid, Consolidated Highway Aid	159,373	DA3501	242,577
<b>TOTAL State Aid</b>	<b>159,373</b>		<b>242,577</b>
<b>TOTAL Revenues</b>	<b>1,179,955</b>		<b>1,202,790</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>1,179,955</b>		<b>1,202,790</b>

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(DA) HIGHWAY-TOWN-WIDE

Results of Operation

Code Description	2014	EdpCode	2015
<b>Expenditures</b>			
Maint of Streets, Pers Serv	264,889	DA51101	261,714
Maint of Streets, Contr Expend	135,011	DA51104	62,813
<b>TOTAL Maint of Streets</b>	<b>399,900</b>		<b>324,527</b>
Perm Improve Highway, Contr Expend	146,806	DA51124	35,393
<b>TOTAL Perm Improve Highway</b>	<b>146,806</b>		<b>35,393</b>
Machinery, Equip & Cap Outlay	265	DA51302	2,089
Machinery, Contr Expend	156,714	DA51304	93,271
<b>TOTAL Machinery</b>	<b>156,979</b>		<b>95,360</b>
Snow Removal, Pers Serv	134,954	DA51421	135,114
Snow Removal, Contr Expend	169,930	DA51424	169,124
<b>TOTAL Snow Removal</b>	<b>304,884</b>		<b>304,238</b>
<b>TOTAL Transportation</b>	<b>1,008,569</b>		<b>759,518</b>
Social Security , Empl Bnfts	31,889	DA90308	29,939
Worker's Compensation, Empl Bnfts	41,580	DA90408	40,644
Disability Insurance, Empl Bnfts	138	DA90558	138
Hospital & Medical (dental) Ins, Empl Bnft	91,289	DA90608	125,108
Other Employee Benefits (spec)	40,525	DA90898	3,872
<b>TOTAL Employee Benefits</b>	<b>205,421</b>		<b>199,701</b>
<b>TOTAL Expenditures</b>	<b>1,213,990</b>		<b>959,219</b>
Transfers, Other Funds		DA99019	184,819
<b>TOTAL Operating Transfers</b>	<b>0</b>		<b>184,819</b>
<b>TOTAL Other Uses</b>	<b>0</b>		<b>184,819</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>1,213,990</b>		<b>1,144,038</b>

TOWN OF Clinton  
Annual Update Document  
For the Fiscal Year Ending 2015

(DA) HIGHWAY-TOWN-WIDE

**Analysis of Changes in Fund Balance**

Code Description	2014	EdpCode	2015
<b>Analysis of Changes in Fund Balance</b>			
<b>Fund Balance - Beginning of Year</b>	<b>280,479</b>	<b>DA8021</b>	<b>246,444</b>
<b>Restated Fund Balance - Beg of Year</b>	<b>280,479</b>	<b>DA8022</b>	<b>246,444</b>
ADD - REVENUES AND OTHER SOURCES	1,179,955		1,202,790
DEDUCT - EXPENDITURES AND OTHER USES	1,213,990		1,144,038
<b>Fund Balance - End of Year</b>	<b>246,444</b>	<b>DA8029</b>	<b>305,196</b>

TOWN OF Clinton  
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(DA) HIGHWAY-TOWN-WIDE

Budget Summary

Code Description	2015	EdpCode	2016
<b>Estimated Revenues</b>			
Est Rev - Real Property Taxes	936,979	DA1049N	951,947
EsT. ReV. - Intergovernmental Charges	24,000	DA2399N	20,000
Est Rev - Use of Money And Property	200	DA2499N	150
Est Rev - State Aid	221,819	DA3099N	216,725
<b>TOTAL Estimated Revenues</b>	<b>1,182,998</b>		<b>1,188,822</b>
Appropriated Fund Balance	80,000	DA599N	80,000
<b>TOTAL Estimated Other Sources</b>	<b>80,000</b>		<b>80,000</b>
<b>TOTAL Estimated Revenues And Other Sources</b>	<b>1,262,998</b>		<b>1,268,822</b>

TOWN OF Clinton  
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(DA) HIGHWAY-TOWN-WIDE

Budget Summary

Code Description	2015	EdpCode	2016
<b>Appropriations</b>			
App - Transportation	849,731	DA5999N	1,027,378
App - Employee Benefits	228,448	DA9199N	241,444
<b>TOTAL Appropriations</b>	<b>1,078,179</b>		<b>1,268,822</b>
Interfund Transfers	184,819	DA9999N	0
<b>TOTAL Other Uses</b>	<b>184,819</b>		<b>0</b>
<b>TOTAL Appropriations And Other Uses</b>	<b>1,262,998</b>		<b>1,268,822</b>

TOWN OF Clinton  
Annual Update Document  
For the Fiscal Year Ending 2015

(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2014	EdpCode	2015
<b>Assets</b>			
Cash	15,861	H200	15,505
<b>TOTAL Cash</b>	<b>15,861</b>		<b>15,505</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>15,861</b>		<b>15,505</b>



TOWN OF Clinton  
Annual Update Document  
For the Fiscal Year Ending 2015

(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2014	EdpCode	2015
<b>Fund Balance</b>			
Committed Fund Balance	15,861	H913	15,505
<b>TOTAL Committed Fund Balance</b>	<b>15,861</b>		<b>15,505</b>
Unassigned Fund Balance		H917	
<b>TOTAL Unassigned Fund Balance</b>	<b>0</b>		<b>0</b>
<b>TOTAL Fund Balance</b>	<b>15,861</b>		<b>15,505</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>15,861</b>		<b>15,505</b>

TOWN OF Clinton  
Annual Update Document  
For the Fiscal Year Ending 2015

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2014	EdpCode	2015
<b>Revenues</b>			
Interest And Earnings	44	H2401	29
<b>TOTAL Use of Money And Property</b>	<b>44</b>		<b>29</b>
<b>TOTAL Revenues</b>	<b>44</b>		<b>29</b>
Interfund Transfers	80,020	H5031	
<b>TOTAL Interfund Transfers</b>	<b>80,020</b>		<b>0</b>
<b>TOTAL Other Sources</b>	<b>80,020</b>		<b>0</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>80,064</b>		<b>29</b>

TOWN OF Clinton  
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For the Fiscal Year Ending 2015

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2014	EdpCode	2015
<b>Expenditures</b>			
Buildings, Equip & Cap Outlay	47,749	H16202	385
<b>TOTAL Buildings</b>	<b>47,749</b>		<b>385</b>
<b>TOTAL General Government Support</b>	<b>47,749</b>		<b>385</b>
<b>TOTAL Expenditures</b>	<b>47,749</b>		<b>385</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>47,749</b>		<b>385</b>

TOWN OF Clinton  
Annual Update Document  
For the Fiscal Year Ending 2015

(H) CAPITAL PROJECTS

**Analysis of Changes in Fund Balance**

Code Description	2014	EdpCode	2015
<b>Analysis of Changes in Fund Balance</b>			
<b>Fund Balance - Beginning of Year</b>	<b>-16,454</b>	<b>H8021</b>	<b>15,861</b>
<b>Restated Fund Balance - Beg of Year</b>	<b>-16,454</b>	<b>H8022</b>	<b>15,861</b>
ADD - REVENUES AND OTHER SOURCES	80,064		29
DEDUCT - EXPENDITURES AND OTHER USES	47,749		385
<b>Fund Balance - End of Year</b>	<b>15,861</b>	<b>H8029</b>	<b>15,505</b>

TOWN OF Clinton  
Annual Update Document  
For the Fiscal Year Ending 2015

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2014	EdpCode	2015
<b>Assets</b>			
Land	168,905	K101	168,905
Buildings	1,754,677	K102	1,754,677
Improvements Other Than Buildings	3,360,406	K103	3,365,585
Machinery And Equipment	1,888,374	K104	1,907,360
<b>TOTAL Fixed Assets (net)</b>	<b>7,172,362</b>		<b>7,196,527</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>7,172,362</b>		<b>7,196,527</b>

TOWN OF Clinton  
Annual Update Document  
For the Fiscal Year Ending 2015

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2014	EdpCode	2015
<b>Liabilities, Deferred Inflows And Fund Balance</b>			
Total Non-Current Govt Assets	7,172,362	K159	7,196,527
<b>TOTAL Investments in Non-Current Government Assets</b>	<b>7,172,362</b>		<b>7,196,527</b>
<b>TOTAL Fund Balance</b>	<b>7,172,362</b>		<b>7,196,527</b>
<b>TOTAL</b>	<b>7,172,362</b>		<b>7,196,527</b>

TOWN OF Clinton  
Annual Update Document  
For the Fiscal Year Ending 2015

(TA) AGENCY

Balance Sheet

Code Description	2014	EdpCode	2015
<b>Assets</b>			
Cash	214,080	TA200	223,081
<b>TOTAL Cash</b>	<b>214,080</b>		<b>223,081</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>214,080</b>		<b>223,081</b>

TOWN OF Clinton  
Annual Update Document  
For the Fiscal Year Ending 2015

(TA) AGENCY

Balance Sheet

Code Description	2014	EdpCode	2015
Guaranty & Bid Deposits	214,080	TA30	223,081
<b>TOTAL Agency Liabilities</b>	<b>214,080</b>		<b>223,081</b>
<b>TOTAL Liabilities</b>	<b>214,080</b>		<b>223,081</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>214,080</b>		<b>223,081</b>



TOWN OF Clinton  
Annual Update Document  
For the Fiscal Year Ending 2015

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2014	EdpCode	2015
<b>Assets</b>			
Total Non-Current Govt Liabilities	1,545,000	W129	1,435,000
<b>TOTAL Provision To Be Made In Future Budgets</b>	<b>1,545,000</b>		<b>1,435,000</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>1,545,000</b>		<b>1,435,000</b>

TOWN OF Clinton  
Annual Update Document  
For the Fiscal Year Ending 2015

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2014	EdpCode	2015
<b>Liabilities, Deferred Inflows And Fund Balance</b>			
Bonds Payable	1,545,000	W628	1,435,000
<b>TOTAL Bond And Long Term Liabilities</b>	<b>1,545,000</b>		<b>1,435,000</b>
<b>TOTAL Liabilities</b>	<b>1,545,000</b>		<b>1,435,000</b>
<b>TOTAL Liabilities</b>	<b>1,545,000</b>		<b>1,435,000</b>

**TOWN OF Clinton**  
**Statement of Indebtedness**  
**For the Fiscal Year Ending 2015**

2/14/2016

County of: Dutchess

Municipal Code: 130317600000

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
2013	BOND N	Public Improvements			09/13/2013	03/01/2027	0.89%	Y	\$1,750,000	\$1,545,000	\$110,000	\$0	\$0		\$1,435,000
Total for Type/Exempt Status - Sums Issued Amt only made in AFR Year									\$0	\$1,545,000	\$110,000	\$0	\$0	\$0	\$1,435,000
AFR Year Total for All Debt Types - Sums Issued Amt only made in AFR Year									\$0	\$1,545,000	\$110,000	\$0	\$0	\$0	\$1,435,000

TOWN OF Clinton  
Schedule of Time Deposits and Investments  
For the Fiscal Year Ending 2015

	<u>EDP Code</u>	<u>Amount</u>
CASH:		
On Hand	9Z2001	\$100.00
Demand Deposits	9Z2011	\$433,639.03
Time Deposits	9Z2021	\$193,672.71
Total		<u>\$627,411.74</u>
COLLATERAL:		
- FDIC Insurance	9Z2014	\$706,165.94
Collateralized with securities held in possession of municipality or its agent	9Z2014A	
Total		<u>\$706,165.94</u>
INVESTMENTS:		
- Securities (450)		
Book Value (cost)	9Z4501	
Market Value at Balance Sheet Date	9Z4502	
Collateralized with securities held in possession of municipality or its agent	9Z4504A	
- Repurchase Agreements (451)		
Book Value (cost)	9Z4511	
Market Value at Balance Sheet Date	9Z4512	
Collateralized with securities held in possession of municipality or its agent	9Z4514A	

TOWN OF Clinton  
Bank Reconciliation  
For the Fiscal Year Ending 2015

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
*****-1111	\$0	\$0	\$0	\$0
*****-7748	\$67,460	\$0	\$6,827	\$60,633
*****-9610	\$121,316	\$0	\$6,772	\$114,544
*****-6488	\$1	\$0	\$0	\$1
*****-3676	\$16,020	\$0	\$157	\$15,863
*****-7767	\$0	\$0	\$0	\$0
*****-7775	\$0	\$0	\$0	\$0
*****-8518	\$0	\$0	\$0	\$0
*****-6149	\$0	\$0	\$0	\$0
*****-3231	\$4,481	\$1	\$3,428	\$1,053
*****-5634	\$9,402	\$0	\$0	\$9,402
*****-5642	\$1,829	\$0	\$0	\$1,829
*****-5659	\$250,972	\$0	\$24,660	\$226,312
*****-5774	\$4,000	\$0	\$0	\$4,000
*****-0001	\$102,974	\$0	\$100,000	\$2,974
*****-0002	\$39,064	\$0	\$0	\$39,064
*****-0003	\$51,634	\$100,000	\$0	\$151,634
Total Adjusted Bank Balance				\$627,312
Petty Cash				\$100.00
Adjustments				\$-.74
Total Cash			9ZCASH *	\$627,411
Total Cash Balance All Funds			9ZCASHB *	\$627,411
* Must be equal				

TOWN OF Clinton  
Local Government Questionnaire  
For the Fiscal Year Ending 2015

	Response
1) Does your municipality have a written procurement policy?	Yes
2) Have the financial statements for your municipality been independently audited?	No
If not, are you planning on having an audit conducted?	No
3) Does your local government participate in an insurance pool with other local governments?	No
4) Does your local government participate in an investment pool with other local governments?	Yes
5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters?	No
6) Does your municipality have a Capital Plan?	No
7) Has your municipality prepared and documented a risk assessment plan?	Yes
If yes, has your municipality used the results to design the system of internal controls?	No
8) Have you had a change in chief executive or chief fiscal officer during the last year?	No
9) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39?	Yes

TOWN OF Clinton  
Employee and Retiree Benefits  
For the Fiscal Year Ending 2015

<b>Total Full Time Employees:</b>		9			
<b>Total Part Time Employees:</b>		57			
<b>Account Code</b>	<b>Description</b>	<b>Total Expenditures (All Funds)</b>	<b># of Full Time Employees</b>	<b># of Part Time Employees</b>	<b># of Retirees</b>
90108	State Retirement System	\$227,202.00	9	57	
90158	Police and Fire Retirement				
90258	Local Pension Fund				
90308	Social Security	\$56,396.85	9	57	
90408	Worker's Compensation Insurance	\$54,223.00	9	57	
90458	Life Insurance				
90508	Unemployment Insurance	\$20.07	9	57	
90558	Disability Insurance	\$650.03	9	57	
90608	Hospital and Medical (Dental) Insurance	\$128,979.60	9	57	
90708	Union Welfare Benefits				
90858	Supplemental Benefit Payment to Disabled Fire Fighters				
91890	Other Employee Benefits				
<b>Total</b>		<b>\$467,471.55</b>			
Computed Total From Financial Section (comparative purposes only)		<b>\$467,474.00</b>			

TOWN OF Clinton  
Energy Costs and Consumption  
For the Fiscal Year Ending 2015

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline			gallons	
Diesel Fuel	\$25,049		gallons	
Fuel Oil	\$5,424		gallons	
Natural Gas			cubic feet	
Electricity	\$26,038		kilowatt-hours	
Coal			tons	
Propane	\$904		gallons	



TOWN OF Clinton  
Schedule of Other Post Employment Benefits (OPEB)  
For the Fiscal Year Ending 2015

## CERTIFICATION OF CHIEF FISCAL OFFICER

I, RAY OBERLY, hereby certify that I am the Chief Fiscal Officer of the TOWN of CLINTON, and that the information provided in the annual financial report of the TOWN of CLINTON, for the fiscal year ended 12/31/2015, is TRUE and correct to the best of my knowledge and belief.

By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the TOWN of CLINTON, and adopted by me as my signature for use in conjunction with the filing of the TOWN of CLINTON's annual financial report, I am evidencing my express intent to authenticate my certification of the TOWN of CLINTON's annual financial report for the fiscal year ended 12/31/2015 and filed by means of electronic data transmission.

MARGARET VAN NORSTRAND  
Name of Report Preparer if different  
than Chief Fiscal Officer

(800) 676-4113  
Telephone Number

02/13/2016  
Date of Certification

RAY OBERLY  
Name

TOWN SUPERVISOR  
Title

P.O.BOX 208 CLINTON CORNERS  
Official Address

(845) 266-5721  
Official Telephone Number

TOWN OF Clinton  
Financial Comments  
For the Fiscal Year Ending 2015