

TOWN OF CLINTON

RESOLUTION NO. 37 OF 2019

Title: Town of Clinton Continuing Participation in NY CLASS

WHEREAS, New York General Municipal Law, Article 5-G, Section 119-o empowers municipal corporations (defined in Article 5-G, Section 119-n to include school districts, boards of cooperative educational services, counties, cities, towns and villages) and districts to enter into a cooperative organization called NY CLASS (New York Cooperative Liquid Assets Securities System),

WHEREAS, the Town of Clinton initially joined NY CLASS by Resolution 97-08 on April 15, 1997 (attached),

WHEREAS, the Town Board of the Town of Clinton wishes to continue to invest certain of its available investment funds in cooperation with other corporations and/or districts pursuant to a municipal agreement with NY CLASS,

NOW, THEREFORE BE IT RESOLVED that the Town Board approves continuing its participation in the NY CLASS investment program.

Approved by motion at a Town Board meeting held on August 13, 2019.

Carol-Jean Mackin
Town Clerk